

DAFTAR PUSTAKA

- Al Amosh, H., Khatib, S. F. A., & Ananzeh, H. (2022). Environmental, social and governance impact on financial performance: evidence from the Levant countries. *Corporate Governance (Bingley)*. <https://doi.org/10.1108/CG-03-2022-0105>
- Alareeni, B. A., & Hamdan, A. (2020). ESG impact on performance of US S&P 500-listed firms. *Corporate Governance (Bingley)*, 20(7), 1409–1428. <https://doi.org/10.1108/CG-06-2020-0258>
- Albitar, K., Hussainey, K., Kolade, N., & Gerged, A. M. (2020). ESG disclosure and firm performance before and after IR: The moderating role of governance mechanisms. *International Journal of Accounting and Information Management*, 28(3), 429–444. <https://doi.org/10.1108/IJAIM-09-2019-0108>
- Amoah, P., & Eweje, G. (2022). Barriers to environmental sustainability practices of multinational mining companies in Ghana: an institutional complexity perspective. *Corporate Governance*, 22(2), 364–384.
- Bătae, O. M., Dragomir, V. D., & Feleagă, L. (2021). The relationship between environmental, social, and financial performance in the banking sector: A European study. *Journal of Cleaner Production*, 290. <https://doi.org/10.1016/j.jclepro.2021.125791>
- Battisti, E., Miglietta, N., Nirino, N., & Villasalero Diaz, M. (2020). Value creation, innovation practice, and competitive advantage: Evidence from the FTSE MIB index. *European Journal of Innovation Management*, 23(2), 273–290. <https://doi.org/10.1108/EJIM-09-2018-0211>
- Ben Saad, & Belkacem. (2022). How does corporate social responsibility influence firm financial performance? *Corporate Governance*, 22(1), 1–22.
- Bilgies, A. F. (2017). Keunggulan Kompetitif Yang Dalam Menciptakan Inovasi Untuk Kewirausahaan Strategis. *An-Nisbah: Jurnal Ekonomi Syariah*, 03(02), 321–344. <https://doi.org/http://dx.doi.org/10.21274/an.2017.3.2.321-343>
- Buallay, A. (2019). Between cost and value: Investigating the effects of sustainability reporting on a firm's performance. *Journal of Applied Accounting Research*, 20(4), 481–496. <https://doi.org/10.1108/JAAR-12-2017-0137>
- Buallay, A. (2020). Sustainability reporting and firm's performance: Comparative study between manufacturing and banking sectors. *International Journal of*

- Productivity and Performance Management*, 69(3), 431–445.
<https://doi.org/10.1108/IJPPM-10-2018-0371>
- Buallay, A., Fadel, S. M., Al-Ajmi, J. Y., & Saudagaran, S. (2020). Sustainability reporting and performance of MENA banks: is there a trade-off? *Measuring Business Excellence*, 24(2), 197–221. <https://doi.org/10.1108/MBE-09-2018-0078>
- Chen, H., Xing, L., & Zhou, H. (2020). Product market competition and audit fees: evidence from an emerging market. *Asian Review of Accounting*, 28(1), 89–109. <https://doi.org/10.1108/ARA-08-2019-0146>
- El Khoury, R., Nasrallah, N., & Alareeni, B. (2023). ESG and financial performance of banks in the MENAT region: concavity–convexity patterns. *Journal of Sustainable Finance and Investment*, 13(1), 406–430. <https://doi.org/10.1080/20430795.2021.1929807>
- Elkington, john. (1997). *Cannibals with Forks: The Triple Bottom Line of 21st Century Business*. Capstone.
- Ersoy, E., Swiecka, B., Grima, S., Özen, E., & Romanova, I. (2022). The Impact of ESG Scores on Bank Market Value? Evidence from the U.S. Banking Industry. *Sustainability (Switzerland)*, 14(15). <https://doi.org/10.3390/su14159527>
- Eyasu, A. M., & Arefayne, D. (2020). The effect of corporate social responsibility on banks' competitive advantage: Evidence from Ethiopian lion international bank S.C. *Cogent Business and Management*, 7(1). <https://doi.org/10.1080/23311975.2020.1830473>
- Ghozali, I. (2021). *Aplikasi Analisis Multivariante dengan Program IBM SPSS 26* (10th ed.). Badan Penerbit Universitas Diponegoro.
- Giantari, I. G. A. K., & Sukaatmadja, I. P. G. (2021). Effects of environmental orientation, green marketing mix and social capital on the competitive advantage of real estate developers in Bali. *Property Management*, 39(2), 193–209. <https://doi.org/10.1108/PM-01-2020-0005>
- Pedoman Pelaporan Keberlanjutan G4 : Prinsip-Prinsip Pelaporan dan Pengungkapan Standar, Global Reporting Initiative (2016). www.globalreporting.org
- Hadi, N. (2018). *corporate social responsibility* (2nd ed.). Expert.
- Hapsari, I. (2018). The Effect of Competitive Advantage Toward Financial Performance With Good Information Technology Governance As Moderating Variable (*An Empirical Studies on Commercial Banking Listed in Indonesia*

- Stock Exchange): Vol. XVII (Issue 2).*
<http://jurnahnasional.ump.ac.id/index.php/kompartemen/>
- Indrarini, S. (2019). *Nilai Perusahaan Melalui Kualitas Laba: (Good Governance dan Kebijakan Perusahaan* (N. Azizah, Ed.). Scopindo Media Pustaka.
- Jasni, N. S., Yusoff, H., Zain, M. M., Md Yusoff, N., & Shaffee, N. S. (2020). Business strategy for environmental social governance practices: evidence from telecommunication companies in Malaysia. *Social Responsibility Journal*, 16(2), 271–289. <https://doi.org/10.1108/SRJ-03-2017-0047>
- Jeanice, J., & Kim, S. S. (2023). Pengaruh Penerapan ESG Terhadap Nilai Perusahaan di Indonesia. *Owner*, 7(2), 1646–1653.
<https://doi.org/10.33395/owner.v7i2.1338>
- Kamukama, N., Kyomuhangi, D. S., Akisimire, R., & Orobia, L. A. (2017). Competitive advantage: Mediator of managerial competence and financial performance of commercial banks in Uganda. *African Journal of Economic and Management Studies*, 8(2), 221–234. <https://doi.org/10.1108/AJEMS-10-2016-0142>
- Kumar, P. C. (2020, February 29). *ESG compliant companies provide superior returns*. <Https://Www.Thestar.Com.My/>.
- López-González, E., Martínez-Ferrero, J., & García-Meca, E. (2019). Corporate social responsibility in family firms: A contingency approach. *Journal of Cleaner Production*, 211(11).
- Melinda, A., & Wardhani, R. (2020). The Effect Of Environmental, Social, Governance, And Controversies On firms' Value : Evidence From Asia In *International Symposia in Economic Theory and Econometrics* (Vol. 27, pp. 147–173). Emerald Publishing. <https://doi.org/10.1108/S1571-038620200000027011>
- Menicucci, E., & Paolucci, G. (2022). ESG dimensions and bank performance: an empirical investigation in Italy. *Corporate Governance (Bingley)*.
<https://doi.org/10.1108/CG-03-2022-0094>
- Mohammad, W. M. W., & Wasiuzzaman, S. (2021). Environmental, Social and Governance (ESG) disclosure, competitive advantage and performance of firms in Malaysia. *Cleaner Environmental Systems*, 2.
<https://doi.org/10.1016/j.cesys.2021.100015>

- Mulyadi, D., Sihabudin, & Sinaga, O. (2020). Analysis of current ratio, net profit margin, and good corporate governance against company value. *Systematic Reviews in Pharmacy*, 11(1), 588–600. <https://doi.org/10.5530/srp.2020.1.74>
- Nuryakin, N., & Maryati, T. (2022). Do green innovation and green competitive advantage mediate the effect of green marketing orientation on SMEs' green marketing performance? *Cogent Business and Management*, 9(1). <https://doi.org/10.1080/23311975.2022.2065948>
- Peraturan Otoritas Jasa Keuangan Nomor 51/POJK.03/2017 Tentang Penerapan Keuangan Berkelanjutan Bagi Lembaga Jasa Keuangan, Emiten, Dan Perusahaan Publik (2017).
- Porter, M. E., Serafeim, G., & Kramer, M. (2019, October 16). *Where ESG Fails*. Institutional Investor. <https://www.institutionalinvestor.com/article/b1hm5ghqtxj9s7/Where-ESG-Fails>
- Radhouane, I., Nekhili, M., Nagati, H., & Paché, G. (2020). Is voluntary external assurance relevant for the valuation of environmental reporting by firms in environmentally sensitive industries? *Sustainability Accounting, Management and Policy Journal*, 11(1), 65–98. <https://doi.org/10.1108/SAMPJ-06-2018-0158>
- Saurabh. (2019). *Economic Value Added for Competitive Advantage: A Case of Indian Enterprises*. Cambridge Scholars Publishing.
- Saygili, E., Arslan, S., & Birkan, A. O. (2022). ESG practices and corporate financial performance: Evidence from Borsa Istanbul. *Borsa Istanbul Review*, 22(3), 525–533. <https://doi.org/10.1016/j.bir.2021.07.001>
- Shakil, M. H., Mahmood, N., Tasnia, M., & Munim, Z. H. (2019). Do environmental, social and governance performance affect the financial performance of banks? A cross-country study of emerging market banks. *Management of Environmental Quality: An International Journal*, 30(6), 1331–1344. <https://doi.org/10.1108/MEQ-08-2018-0155>
- Siegrist, M., Bowman, G., Mervine, E., & Southam, C. (2020). Embedding environment and sustainability into corporate financial decision-making. *Accounting and Finance*, 60(1), 129–147. <https://doi.org/10.1111/acfi.12533>
- Suandi, E., Herri, Yulihasri, & Syafrizal. (2022). Evaluating the relationship between entrepreneurial marketing, competitive advantage, and Islamic banks performance. *Journal of Financial Services Marketing*. <https://doi.org/10.1057/s41264-022-00169-6>

- Sugiyono. (2022). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D* (2nd ed.). ALFABETA.
- Syahputra, E. (2022, July 1). *Sampah Operasional Bank BCA Berton-ton, Jadi Apaan?* CNBC Indonesia.
- Tan, K., Siddik, A. B., Sobhani, F. A., Hamayun, M., & Masukujaman, M. (2022). Do Environmental Strategy and Awareness Improve Firms' Environmental and Financial Performance? The Role of Competitive Advantage. *Sustainability (Switzerland)*, 14(17). <https://doi.org/10.3390/su141710600>
- Wicaksono, A. (2022, January 21). *LSM Lingkungan Catat 4 Bank Besar RI Masih Biayai Batu Bara.* CNN Indonesia.
- Yu, H. C., Kuo, L., & Kao, M. F. (2017). The relationship between CSR disclosure and competitive advantage. *Sustainability Accounting, Management and Policy Journal*, 8(5), 547–570. <https://doi.org/10.1108/SAMPJ-11-2016-0086>
- Yulusman, Y., & Kusuma, I. L. (2020). Hubungan Good Corporate Governance dengan Nilai Perusahaan yang Dimoderasi Oleh Pengungkapan Corporate Social Responsibility dan Profitabilitas. *Jurnal Akuntansi Dan Pajak*, 21(01). <https://doi.org/10.29040/jap.v21i1.1078>