LAMPIRAN

Penelitian Terdahulu

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
1	*The Influence of Leverage, Sales Growth, and Dividend Policy on Company Value* *Internasional Journal of Finansial, Accounting, and Management* (2020) Ratu Liviani, Yoga Tantular	X1= Leverage X2= Sales Growth X3=Dividend Policy Y= Company Value	Leverage, sales growth, dan kebijakan dividen berpengaruh terhadap nilai perusahaan.
2	*The Influence of Capital Structure, Company Growth, and Firm size on Company Value in Infrastructure Companies Listed on the Indonesia Stock Exchange (IDX) Period 2017-2021.* *American Journal of Sciences and Engineering Research* (Volume 6, Issue 2, 2023) Mia Audina, Noer Sasongko	X1= Capital Structure X2= Company Growth X3= Firm Size Y= Company Value	1. *Capital Structure* dan Firm Size berpengaruh signifikan terhadap Nilai Perusahaan. 2. *Company Growth* tidak signifikan terghadap Nilai Perusahaan.
3	*Influence of Cash Holding and Dividend Against on Firm Value on Property Company and Real Estate Listed on the Indonesia Stock Exchange.* *International Journal of Quantitative Research and Modeling (Vol. 3, No. 2, 2022)* Siti Rosa Lismawati, et.al	X1= Cash Holding X2= Dividend Policy Y= Firm Value	1. *Cash Holding* berpengaruh negatif tidak signifikan terhadap Nilai Perusahaan. 2. Dividend berpengaruh signifikan terhadap Nilai Perusahaan.
4	*The Effect of Investment Oppurtunity Set and Company Growth on Firm Value: Capital Structure as an Interverting Variable (2020).* Mochammad Chabachib, et. al	X1= Investment Oppurtunity Set X2= Company Growth Z= Capital structure Y= Firm Value	1. Firm Size berpengaruh positif terhadap Capital Structure dan Firm Value, IOS berpengaruh terhadap Capital Structure, sedangkan IOS berpengaruh positif terhadap Firm Value, 2. Company Growth berpengaruh positif

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
			terhadap Capital Structure, namun Company Growth tidak berpengaruh pada Firm Value, Capital Structure memiliki signifikan positif pada Firm Value.
5	*Analysis of the Influence of Ownership Structure, Company Growth, Dividend Policy, and Profitability on Firm Value (Empirical Study of Food and Beverage Subsector Manufacturing Companies Listed on the Indonesia Stock Exchange from 2017 to 2021)* (2023) Yokthan Abelius Samuel, et. al	X1= Ownership Structure X2= Company Growth X3= Dividend Policy X4= Profitability Y= Firm value	1. *Ownership Structure, Company Growth, dan Dividend Policy* tidak berpengaruh signifikan terhadap Nilai Perusahaan. 2. Profitability berpengaruh signifikan terhadap Nilai Perusahaan.
6	*The Effect of Institusional Ownership, Capital Structure, and Company Growth on Firm value Internasional Journal of Digital Enterpreneurship and Bussiness* (2021). Ni Putu Mila Suhandi	X1=Institusional Ownership X2=Capital Structure X3=Company Growth Y= Firm Value	1. Kepemilikan Institusional dan Pertumbuhan Perusahaan berpengaruh terhadap Nilai Perusahaan. 2. Struktur Modal tidak berpengaruh terhadap Nilai Perusahaan.
7	*The Effect of Dividend Policy, Investment Decision, Leverage, Profitability, and Firm Size on Firm Value* *Europan Journal of Business and Management Research (2022)* Sergius Fribontius Bon and Sri Hartoko	X1= Dividend Policy X2= Investment Decision X3= Leverage X4= Profitability X5= Firm Size Y= Firm Value	1. Kebijakan dividen, *Investment Decisions*, dan Firm Size tidak berpengaruh terhadap nilai perusahaan. 2. Leverage dan Profitabilitas berpengaruh positif terhadap nilai perusahaan.
8	*The Indluence of Intellectual Capital, Firm Size, and Firm Growth on Firm Value with Profitability as*	X1= Intellectual Capital X2= Firm Size	1. Intellectual Capital dan Firm Size berpengaruh negatif dan signifikan

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
	Moderating Variable on Companies That are Joined in the Jakarta Islamic Indeks and Listed on the Indonesia Stock Exchange 2016-2019 Period. *International Journal of Research and Review (Vol, 8; Issue: 7, 2021)* Aji Sugandi, Rina Br Bukit, Tarmizi	X3= Firm Growth Z= Profitability Y= Firm Value	terhadap nilai perusahaan. 2. Firm Growth berpengaruh positif dan signifikan terhadap nilai perusahaan. 3. Profitability moderasi hubungan positif antara pengaruh intellectual capital dan firm size terhadap nilai perusahaan. 4. Profitability tidak memoderasi hubungan antara pengaruh firm growth terhadap nilai perusahaan.
9	*The Effect of Dividend Policy and Investment Oppurtunity on Firm Value Is Mediated by Capital Structure* *Internasional Journal of Social Science Research and Review (Vol 6, Issue 3, 2023)* Yusbardini; Kurniati W. Andani	X1= Dividend Policy X2= Investment Oppurtunity Z= Capital Structure Y= Firm Value	1. Investment Oppurtunity berpengaruh terhadap Capital Structure. 2. Dividend Policy berpengaruh terhadap Capital Structure. 3. investment Oppurtunity tidak berpengaruh terhadap nilai perusahaan. 4. Capital Structure dan Dividend policy berpengaruh terhadap nilai perusahaan.
10	*The Effect of Investment Decision. Funding Decision, and Profitability on The Firm Value of Consumer Goods Industry Registered in Indonesia Stock Exchange During 2017-2020.* *Tenth Internasional Conference on Enterpreneurship and Business Management (2021)*	X1= Investment Decision X2= Funding Decision X3= Profitability Y= Firm Value	Investment Decision, Funding Decision dan Profitabilitas memiliki pengaruh positif dan signifikan terhadap nilai perusahaan

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
	Carelia Sherine, Hendra Wijayanto, Herlina Budiono		
11	*The Effect of Investment Decisions, Funding Decisions, Dividend Policy, and Profitability on Company Value (Case Study on LQ-45 Company on the Indonesia Stock Exchange 2018-2020 Period)* *American Journal of Sciences and Engineering Research E-ISSN -2348 – 703X, Volume 5, Issue 4,* (2022) Ramadhan Ibnu , Mujiyati Mujiyati	X1= Investment Decision X2= Funding Decision X3= Dividend Policy X4= Profitability Y= Company Value	Investment Decision, Funding Decision, Dividen Policy dan Profitabilitas memiliki efek positif yang signifikan terhadap nilai perusahaan.
12	*The Effect of Capital Structure, Financial Performance, Firm Growth and Size on Firm Value: Empirical Study on Manufacturing Listed Companies on the Indonesia Stock Exchange* *International Journal of Business, Economics & Financial Studies,* (2023) Rapat Piter Sony Hutauruk , Rika Surianto Zalukhu and Daniel Collyn	X1= Capital Structure X2= Financial Performance X3= Firm Growth Y= Firm Value	1. Capital Structure dan Firm Growth tidak memiliki efek positif yang signifikan terhadap nilai perusahaan 2. Finansial Performane berdampak positif dan signifikan terhadap nilai perusahaan
13	*The Effect of Capital Structure, Company Growth, and Profitability on Firm Value* (2021). Victorius Marlon Lanjas, Sutriswanto, Nanik Sisharini	X1= Capital Structure X2= Company Growth X3= Profitability Y= Firm Value	1. Capital Structure dan Company Growth tidak mempengaruhi nilai perusahaan 2. Profitability memiliki pengaruh yang signifikan terhadap nilai perusahaan
14	*Analysis the Effect of Company Size, Profitability, Capital Structure and Risk Profile on Firm Value with Dividend Policy as a Moderating in Banking on the Indonesia Stock Exchange (2013-2022)* *International Journal of Current Science Research and Review* (2024).	X1= Company Size X2= Profitability X3= Capital Structure X4= Risk Profile Z= Dividend Policy Y= Firm Value	1. Company Size tidak mempengaruhi nilai perusahaan 2. Profitability dan Capital Structure berpengaruh positif terhadap nilai perusahaan

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
	Junika Halawa, Fahmi Natigor Nasution, Khaira Amalia Fachrudin		3. Risk Profile tidak mempengaruhi nilai perusahaan 4. Dividend Policy tidak mampu memoderasi hubungan antara company size dan nilai perusahaan 5. Dividend Policy mampu memoderasi hubungan antara capital structure, risk profile dan nilai perusahaan
15	*The Effect of Cash Holding, Profitability, and Financial Leverage on Firm Value with Earnings Management as Moderating Variables in Manufacturing Companies Listed on the Indonesia Stock Exchange* (2022). Irawan, D., Widiyanti, M., Fuadah, L. L., & Adam, M	X1= Cash Holding X2= Profitability X3= Finansial Leverage Y= Firm Value Z= Earnings Management	1. Cash Holding dan Earnings Management tidak berpengaruh terhadap nilai perusahaan 2. Profitability dan Finansial Leverage memiliki efek positif signifikan terhadap nilai perusahaan 3. Earnings management tidak dapat bertindak sebagai variabel moderasi untuk cash holding, profitability, finansial leverage
16	*The Effect of Profitability, Company Size, Company Growth on Firm Value Through Capital Structure in Food and Beverage Companies on the Indonesia Stock Exchange 2014-2018 Period* *International Journal of Advances in Scientific Research and Engineering (ijasre)* (2020). Wardi Antoro, Anwar Sanusi, and Prihat Asih	X1= Profitability X2= Company Size X3= Company Growth Y= Firm Value Z= Capital Structure	1. Profitabilitas memiliki pengaruh positif dan signifikan terhadap struktur modal 2. Company size dan Company growth tidak berpengaruh pada penggunaan struktur modal 3. Struktur modal memiliki efek negatif dan signifikan terhadap nilai perusahaan

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
			4. Company size dan company growth tidak berpengaruh terhadap nilai perusahaan 5. profitabilitas dan company size, company growth tidak mempengaruhi nilai perusahaan melalui struktur modal
17	*Influence of Company Size, Profitability, Dividend Policy, and Liquidity on Company Value in Manufacturing Companies* (2021) Steven Chen, Siera, Farencia, et.al	X1= Company Size X2= Profitability X3= Dividend Policy X4= Liquidity Y= Company Value	Company Size, Profitability, Dividend Policy, dan Liquidity tidak memiliki efek negatif dan signifikan terhadap nilai perusahaan
18	*The Influence of Investment Decisions and Funding Decisions on the Value of Companies with Ownership Structure as Moderated Variables in Manufacturing Companies Listed in Indonesia Stock Exchange (BEI)* (2020). Aqimissolati, Isnurhadi et al.,	X1= Investment Decision X2= Funding Decision Y= Company Value Z= Ownership Structure	1. Investment Decision tidak berpengaruh terhadap nilai perusahaan 2. Funding Decision memiliki efek positif terhadap nilai perusahaan 3. Ownership Sructure tidak memperkuat hubungan antara Investment Decision dan nilai perusahaan 4. Ownership Structure melemahkan hubungan antara Fundinng Decision dan nilai perusahaan
19	*The Influence of Investment Decisions, Funding Decisions, and Profitability on Firm Value with Dividend Policy as an Intervening Variable* (2022).	X1= Investment Decisions X2= Funding Decisions X3= Profitability Y= Firm Value	1. Investment Decision, Funding Decision, dan Profitability berpengaruh terhadap nilai perusahaan.

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
	Atwal Arifin, Intan Anggi	Z= Dividend Policy	2. Dividend Policy bukan variabel intervensi dalam hubungan antara Investment Decision dan nilai perusahaan 3. Dividend Policy bukan variabel intervensi dalam hubungan antara Funding Decision dan nilai perusahaan 4. Dividend Policy bukan variabel intervensi dalam hubungan antara Profitability dan nilai perusahaan
20	*The Effect of Leverage , Company Size, Inflation Rate, and Cash Holding on Company Value (The Case in Hotel, Restaurant and Tourism Sub-Sector Companies Listed on the IDX for the 2017-2020 Period)* (2022). Wirdayanti, Reniati, Darman Saputra	X1= Leverage X2= Company Size X3= Inflation Rate X4= Cash Holding Y= Company Value	1. Leverage, dan Company Size memiliki pengaruh negatif dan signifikan terhadap nilai perusahaan. 2. Cash Holding berpengaruh positif dan signifikan terhadap nilai perusahaan.
21	*The Effect of Cash Holding on Firm Performance: Empirical Evidence From Pakistan (2023).* Sania Sarfraz Raja, Shahjahan Sarfraz Raja, Emam Zainab, Shahnawaz Raja	X= Cash Holding Y= Firm Performance Z= Firm Size, Debt Rasio, TurnOver Asset	1. Cash Holding memiliki efek positif terhadap perusahaan. 2. Hubungan positif antara Debt Rasio dan Firm Performance.
22	*Analyzing the Impact of Dividend Policy on the Value of Listed Companies-Insights from India (2024).* *Dr G B Sabari Rajan*	X= Dividend Policy Y= Firm Value	Dividend Policy memiliki hubungan positif dengan Firm Value.
23	*Assets Growth, Earnings Pessistence, Investment Oppurtunity Set and Earnings Management on Dividend*	X1= Assets Growth X2= Earnings Pessistence	1. Pertumbuhan aset memiliki efek negatif dan tidak signifikan terhadap dividen.

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
	Policy and Firm Value (Study at Bank Companies in Indonesia), 2021. Indrayati, Basuki Rachmat, Slamet	X3= Invesment Oppurtunity Set X4= Earnings Management Y1= Dividend Policy Y2= Firm Value	2. Persistensi tidak memiliki efek negatif yang signifikan terhadap dividen. 3. Investment Oppurtunity Set memiliki efek positif yang signifikan terhadap dividen. 4. manajemen pendapatan memiliki efek positif tidak signifikan terhadap dividen. 5. pertumbuhan aset tidak memiliki efek negatif yang signifikan terhadap nilai perusahaan.
24	*The Effect of Debt Policy, Dividend Policy, Investment Decisions and Corporate Size on Corporate Value (2022).* Ni Luh Putu Sandrya Dewi, Ni Luh Gde Novitasari	X1= Debt Policy X2= Dividend Policy X3= Investment Decisions X4= Coporate Size Y= Corporate Value	1. Debt Policy, Investment Decision, and Company Size memiliki efek parsial pada nilai perusahaan. 2. Dividend Policy tidak berpengaruh parsial pada nilai perusahaan.
25	*The Effect od Investment Decision and Funding Decision on Firm Value in Companies Automotive Listed on the Indonesia Stock Exchange 2015-2019 Periode, 2023* Thezar Fiqih Hidayat Hasibuan, Sucitra Dewi	X1= Investment Decision X2= Funding Decision Y= Firm Value	1. Investment Decision tidak berpengaruh pada nilai perusahaan. 2. Funding Decision berpengaruh pada nilai perusahaan.
26	*Cash Holding and Firm Value in the Presence of Managerial Optimism (2021).* Ashfaq Habib, M. Ishaq Bhatti, Muhammad Asif Khan, Zafar Azam	X1= Cash Holding Y= Firm Value	Cash Holding mengembangkan hubungan nonlinier yang signifikan dengan nilai perusahaan.
27	*Cash Holding and Firm Value: Evidence for increasing marginal returns (2023).*	X1= Cash Holding Y= Firm Value	Tidak ada hubungan yang signifikan terhadap cash holding dengan firm value.

No.	Judul Peneliti, Tahun, Nama Peneliti	Variabel	Hasil Penelitian
	Maximilian H. Theissen, Christopher Jung, Hubertus H. Theissen, Lorenz Graf-Vlachy		
28	*Cash For Contigencies: How the organizational task Environment shapes the cash-performance relationship (2020)* Christopher Jung, J. Nils Foege, Stephan Nuesch	X1= cash holding Y= firm value	Cash holding berpengaruh terhadap nilai perusahaan.
29	*The Influence of Company Growth, Capital Structure, and Business Risk on Company Value with Company Size as a Moderating Variable in Property and Real Estate Sector Companies on the Indonesia Stock Exchange (2024)* Anastasia Miranda Rebecca, Abdillah, Narumondang	X1= Company Growth X2= Capital Structure X3= Business Risk Y= Company Value Z= Cpmpany Size	1. Capital Structure berpengaruh positif terhadap Company Value. 2. Company Growth dan Business Risk berpengaruh negatif terhadap Company Value. 3. Company Size tidak mampu memoderasi hubungan antara Company Growth, Capital Structure, dan Business Risk terhadap Company Value.
30	*The Mediating Effect of Asymmetric Information on The Funding Decision to Firm Value (2020)* A.H Djawahir	X1= Funding Decision Y= Firm Value Z= Asymmetric Information	1. Funding Decision berperan kecil dalam meningkatkan nilai perusahaan. 2. asimetri informasi berperan dalam meningkatkan nilai perusahaan.
31	*Analyzing the Influence of Dividend Policy on Corporate Value: A Financial Perspective with Haier as a Case Study (2024)* Wang Danni, Zhang Qi	X1= Dividend Policy Y= Corporate Value	Dividend policy berpengaruh terhadap nilai perusahaan.

LAMPIRAN

Daftar nama perusahaan barang konsumsi yang dijadikan sampel

Kode Perusahaan	Tahun	Y	X1	X2	X3
AALI	2020	10,3570086	0,029921528	0,035236	0,307166
	2021	10,2622107	0,094260582	0,128159	0,303578
	2022	10,1889569	-0,037847683	0,055373	0,239531
	2023	10,1311413	-0,013778089	0,072436	0,217713
ADES	2020	9,93512886	-0,099257033	0,035304	0,026938
	2021	9,28797193	-0,099863984	0,291569	0,256337
	2022	9,62659794	0,026184488	0,229537	0,188837
	2023	9,75642698	0,026713953	0,000361	0,170428
AGAR	2020	8,66387756	-0,123926186	0,008142	0,377387
	2021	8,63391303	-0,052030962	0,0001	0,008607
	2022	10,5370544	-0,097574483	0,130141	0,463599
	2023	10,276843	-0,010999526	0,034447	0,456792
AISA	2020	9,56009836	0,076294058	0,112768	0,588251
	2021	9,25233508	-0,124243559	0,03293	0,535153
	2022	9,12436999	0,036736348	0,04745	0,57409
	2023	9,1273964	0,012951515	0,033798	0,476651
ALTO	2020	9,14104152	-0,062888693	0,022054	0,662816
	2021	9,12162329	-0,01506993	0,014601	0,665963
	2022	9,89355478	-0,060489455	0,001342	0,659036
	2023	9,88163791	-0,03912269	0,007802	0,670731
AMRT	2020	9,52139461	0,082460995	0,149305	0,705964
	2021	9,70288084	0,05388629	0,11946	0,676062
	2022	9,04155036	0,12334783	0,124197	0,626924
	2023	9,0851721	-0,061798821	0,14125	0,642753
ANDI	2020	9,85442681	-0,016650654	0,018555	0,476898
	2021	9,83943843	0,007213883	0,020673	0,483581
	2022	9,81822342	-0,079702648	0,033813	0,462656
	2023	9,81593017	-0,14874781	0,022121	0,516735
ANJT	2020	9,3919126	0,016678237	0,024974	0,377881
	2021	9,52124605	0,014247241	0,042066	0,340006
	2022	9,34844001	-0,066051089	0,017957	0,296187
	2023	9,39777378	0,019054045	0,009531	0,307369
BEEF	2020	9,9844022	-0,025172428	0,010803	0,989305
	2021	9,99556018	-0,006377907	0,001811	0,001259
	2022	10,0011227	-0,086807342	0,005012	0,001433
	2023	9,35860189	0,122456135	0,014583	0,796418
BISI	2020	9,46898516	0,031674065	0,315157	0,156636
	2021	9,47537277	0,074519576	-0,04563	0,129033

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2022	9,71254276	0,088844525	-0,03563	0,105625
	2023	9,72049683	0,144067362	-0,05733	0,116644
BTEK	2020	9,68764399	-0,151051795	0,09331	0,606421
	2021	9,69196599	-0,011999864	0,001275	0,625791
	2022	9,71966886	-0,00742959	0,002155	0,709585
	2023	9,70965734	-0,020832464	0,034078	0,727093
BUDI	2020	9,58322099	-0,012254285	0,021607	0,553779
	2021	9,87326074	0,010196061	0,020055	0,536386
	2022	9,97914622	0,060280608	0,020602	0,544677
	2023	9,05536219	0,048585998	0,035008	0,521815
BWPT	2020	9,6570227	-0,046561162	0,002753	0,768431
	2021	9,36789082	-0,200247421	0,008599	0,829156
	2022	9,31157246	0,014821029	0,008907	0,83232
	2023	9,23105286	-0,16689546	0,002688	0,784794
CAMP	2020	9,13577828	0,027748103	0,044047	0,063022
	2021	9,06306205	0,055560225	0,053213	0,052398
	2022	9,13202375	-0,063179325	0,047122	0,056674
	2023	9,33769204	0,012978252	0,227483	0,053331
CEKA	2020	9,96671774	0,124034276	0,282003	0,195292
	2021	9,07690264	0,083433683	0,138389	0,182646
	2022	9,08930101	0,012313194	0,068705	0,097914
	2023	9,87980179	0,10200467	0,312015	0,1327
CLEO	2020	9,80572532	0,052841922	0,017461	0,317478
	2021	9,77683484	0,087029879	0,003341	0,243224
	2022	9,85885519	0,256326708	0,00885	0,3246
	2023	9,95791934	0,282590517	0,09804	0,340403
COCO	2020	9,73541524	0,053153207	0,000336	0,575101
	2021	9,52253168	0,040541462	0,202506	0,409654
	2022	9,71434968	0,030853774	0,002517	0,578824
	2023	9,62933451	0,09051628	0,20447	0,715284
CPIN	2020	9,02937142	0,070419948	0,085939	0,250635
	2021	9,98930789	0,137575659	0,050871	0,290471
	2022	9,96683938	0,124174453	0,051244	0,339301
	2023	9,91592701	0,028188813	0,056822	0,340292
CSRA	2020	9,19179614	0,021928297	0,029925	0,590809
	2021	9,21257285	0,253596676	0,208472	0,554372
	2022	9,24966495	0,046778027	0,143704	0,475216
	2023	9,22269586	0,004143096	0,013764	0,394868
DAYA	2020	9,9752132	-0,030072446	0,10909	0,830433
	2021	9,86711435	-0,027388234	0,090704	0,895601
	2022	9,71074287	-0,002353174	0,101868	0,950489

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2023	9,84365333	0,003258431	0,165858	0,974472
	2020	9,54683969	-0,140536533	0,075507	0,167824
	2021	9,47624463	0,067838158	0,079314	0,228122
	2022	9,48658376	-0,001173433	0,075791	0,234405
DLTA	2023	9,45117031	-0,075839497	0,070474	0,22651
	2020	9,94006253	0,019744012	0,210539	0,180445
	2021	9,91828277	0,108552772	0,189446	0,20293
	2022	9,88743235	0,092263541	0,149182	0,213285
DMND	2023	9,88743237	0,041955589	0,076277	0,186294
	2020	9,1591351	-0,045269702	0,021964	0,048262
	2021	9,54266556	0,048153286	0,020177	0,46036
	2022	9,48813174	-0,002707883	0,040202	0,395221
DSFI	2023	9,43699523	0,054229686	0,034334	0,391812
	2020	9,81062973	0,217761034	0,04577	0,559707
	2021	9,72426993	-0,031037461	0,030803	0,487647
	2022	9,80345113	0,119971544	0,023399	0,468645
DSNG	2023	9,7695929	0,053463356	0,024091	0,450533
	2020	9,3639558	0,258523041	0,001329	0,444026
	2021	9,34265102	0,059171021	0,083743	0,464118
	2022	9,4702197	0,064247173	0,09023	0,487742
ENZO	2023	9,48573258	0,135159658	0,005417	0,56176
	2020	9,82918596	0,058216499	0,175791	0,287924
	2021	9,94800803	0,056253117	0,136137	0,296302
	2022	9,98792338	0,069110253	0,094953	0,313845
EMPT	2023	9,99944377	0,053208341	0,062633	0,333887
	2020	9,09962713	0,034365104	0,142849	0,698532
	2021	9,56493704	0,2193669	0,124593	0,665087
	2022	9,51057744	-0,141687402	0,112897	0,637254
FISH	2023	9,42361427	0,063670744	0,129068	0,636007
	2020	9,08579104	-0,045489208	0,018203	0,503133
	2021	9,16877281	-0,059163804	0,016068	0,589271
	2022	9,11542413	-0,03942103	0,02295	0,5928
FOOD	2023	9,96570743	-0,050151228	0,080591	0,579818
	2020	9,89700887	-0,005796323	0,061059	0,251549
	2021	9,76994655	0,150565902	0,046349	0,34098
	2022	9,53949777	-0,015581191	0,049762	0,346722
GGRM	2023	9,59225579	0,043903468	0,046038	0,341673
	2020	9,47712266	0,1011874	0,068553	0,521935
	2021	9,61700123	-0,050826423	0,055356	0,471264
	2022	9,68663692	0,005384251	0,080771	0,436522
GZCO	2023	9,85733286	0,035589022	0,167763	0,44846

Kode Perusahaan	Tahun	Y	X1	X2	X3
GOOD	2020	9,08730965	0,03175695	0,128818	0,55674
	2021	9,34641198	0,014339615	0,133645	0,552115
	2022	9,34780115	0,082873151	0,146461	0,542613
	2023	9,26169157	0,013693309	0,150325	0,473699
HMSP	2020	9,24318372	-0,024139652	0,31816	0,391202
	2021	9,05017455	0,06877634	0,03361	0,450157
	2022	9,9899266	0,031956118	0,059925	0,485824
	2023	9,01747034	0,009660541	0,048723	0,460017
HOKI	2020	9,42669202	0,068634174	0,005278	0,269442
	2021	9,31540136	0,088343197	0,004906	0,324665
	2022	9,0552275	-0,177743846	0,004863	0,175879
	2023	9,31257533	0,289041722	0,004767	0,367636
ICBP	2020	9,04790856	-0,099732394	9,21E-05	0,051425
	2021	9,00628905	-0,099886073	0,172672	0,536733
	2022	9,06676977	-0,022961216	0,136516	0,501559
	2023	9,09105012	0,034356893	0,16227	0,479286
IKAN	2020	9,26755585	-0,098617214	0,055921	0,047839
	2021	9,12528759	-0,09026081	0,031633	0,452094
	2022	9,97310162	-0,026701541	0,064083	0,420891
	2023	9,03057635	-0,123795916	0,013277	0,4781
INDF	2020	9,77920666	-0,069583118	0,106273	0,514897
	2021	9,74457664	0,098906881	0,164433	0,517226
	2022	9,77120835	0,064787643	0,143798	0,481121
	2023	9,75307577	0,034110428	0,15315	0,461568
ITIC	2020	9,92090937	0,127878368	0,006359	0,445973
	2021	9,66013912	0,042819209	0,004836	0,383564
	2022	9,63726158	0,050318832	0,002861	0,341438
	2023	9,6457752	0,012917424	0,004067	0,289857
JAWA	2020	9,55765624	0,001131982	0,002399	0,930154
	2021	9,6384129	0,020752682	0,003577	0,937355
	2022	9,58721656	0,006564654	0,000552	0,967015
	2023	9,74737645	0,018548967	0,001923	0,731531
JPFA	2020	9,23500915	-0,026233078	0,051477	0,560262
	2021	9,30469995	0,101646131	0,037955	0,541698
	2022	9,18144145	0,143451569	0,0554	0,582306
	2023	9,14105378	0,043392643	0,044052	0,584654
KEJU	2020	9,31195063	0,01274704	0,319316	0,346626
	2021	9,25523847	0,137697722	0,207811	0,236934
	2022	9,33644143	0,120321626	0,153105	0,182065
	2023	9,23993879	-0,036881748	0,184154	0,190258
KINO	2020	9,80481023	0,119169976	0,03501	0,509599

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2021	9,73072522	0,017259143	0,038136	0,501896
	2022	9,71103503	-0,125267924	0,041604	0,672006
	2023	9,66916301	-0,006413781	0,035823	0,651615
KMDS	2020	9,51726556	-0,052628939	0,042975	0,107062
	2021	9,55479323	-0,030126694	0,132878	0,193892
	2022	9,68956003	-0,023242282	0,081278	0,206783
	2023	9,5314318	0,050715336	0,150023	0,153135
LAPD	2020	9,29792707	-0,026043044	0,004724	0,002188
	2021	9,2979055	-0,034212838	0,000641	0,003192
	2022	9,32994858	-0,080768439	0,002439	0,001033
	2023	9,185277	-0,031669893	0,297986	0,001561
LSIP	2020	9,9722694	0,068209686	0,179338	0,14982
	2021	9,90768497	0,08500403	0,284178	0,141645
	2022	9,84043261	0,047736998	0,309848	0,119296
	2023	9,78335648	0,007827164	0,036051	0,093235
MAIN	2020	9,21985324	0,005513479	0,037984	0,540994
	2021	9,17691017	0,163137481	0,033045	0,560674
	2022	9,04133844	0,057065922	0,083069	0,583349
	2023	9,06284136	-0,039968903	0,052117	0,547605
MBTO	2020	9,69238277	0,06629042	0,002238	0,399868
	2021	9,63112133	-0,027405308	0,003996	0,384451
	2022	9,65203142	0,011468414	0,005568	0,439109
	2023	9,60920828	-0,067135952	0,006635	0,451696
MGRO	2020	9,56599366	0,054294996	0,01826	0,565253
	2021	9,60648005	0,269359128	0,049864	0,610043
	2022	9,64954843	0,040735103	0,178635	0,748065
	2023	9,62775078	0,046275463	0,157177	0,805588
MIDI	2020	9,74417824	0,206624598	0,040232	0,76388
	2021	9,80413975	0,068512328	0,038469	0,746926
	2022	9,93250385	0,090940114	0,060356	0,712283
	2023	9,15767372	0,127580321	0,04197	0,497511
MLBI	2020	9,31043629	0,003615872	0,217805	0,506984
	2021	9,21575917	0,005018874	0,21841	0,623836
	2022	9,2754876	0,154853651	0,249616	0,681946
	2023	9,21296627	0,00976144	0,234193	0,591642
MLPL	2020	9,01679271	0,026073514	0,10795	0,747273
	2021	9,73373252	-0,058755206	0,16474	0,693215
	2022	9,24463016	-0,113701235	0,119513	0,648848
	2023	9,05873592	0,05026508	0,110068	0,640998
MPPA	2020	9,89793734	0,180512033	0,066468	0,959044
	2021	9,56576995	0,031033513	0,16183	0,874335

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2022	9,03549112	-0,186134659	0,084677	0,956137
	2023	9,92574243	-0,03789112	0,068722	0,928832
	2020	9,4440661	0,050741121	0,020893	0,388315
	2021	9,53718877	0,032985302	0,015034	0,406503
	2022	9,63716106	0,201500062	0,254963	0,407891
MRAT	2023	9,42819731	-0,087183295	0,193372	0,36631
	2020	9,81504829	0,038847823	0,191015	0,430086
	2021	9,70893044	0,007086474	0,151091	0,42965
	2022	9,79292471	0,118412917	0,146438	0,423837
MYOR	2023	9,77890872	0,071567282	0,174138	0,359789
	2020	9,82737219	-0,171437828	0,146843	0,383943
	2021	9,56995813	-0,028718985	0,014686	0,438059
	2022	9,14131965	0,024175166	0,045452	0,404936
PCAR	2023	9,89863752	0,016954243	0,161353	0,360781
	2020	9,77999171	0,046270325	0,013149	0,738913
	2021	9,05654054	0,082386202	0,010434	0,725707
	2022	9,98449852	0,107717965	0,034291	0,726789
PMMP	2023	9,79006894	0,007450719	0,038389	0,728667
	2020	9,91263067	-0,000563555	0,019205	0,845572
	2021	9,92989536	-0,072949848	0,041793	0,933249
	2022	9,88016623	-0,002511494	0,038479	0,944558
PSDN	2023	9,32597266	-0,078462428	0,024139	0,565173
	2020	9,62675434	0,044881426	0,058973	0,644231
	2021	9,778964	0,097063816	0,098463	0,618208
	2022	9,64342454	0,109581869	0,194923	0,592816
PSGO	2023	9,46349563	0,009738732	0,036922	0,464955
	2020	9,36565474	-0,062886074	0,002416	0,591853
	2021	9,46056928	0,259612333	0,003167	0,417456
	2022	9,74047485	0,025410407	0,015292	0,391201
PGUN	2023	9,51544458	0,103922055	0,029168	0,37253
	2020	9,1679437	-0,020111118	0,040863	0,632287
	2021	9,30489752	0,04627625	0,004035	0,576214
	2022	9,2703594	0,034698125	0,046559	0,543055
PNGO	2023	9,2448578	-0,039645249	0,019279	0,464901
	2020	9,07122883	0,038492343	0,211138	0,587226
	2021	9,56950101	0,146233442	0,072726	0,664648
	2022	9,10581107	-0,104241814	0,075189	0,06853
RANC	2023	9,02078856	-0,099907917	0,098659	0,760108
	2020	9,93587229	-0,049105736	0,227052	0,275034
	2021	9,95407783	-0,058596694	0,181067	0,320156
ROTI	2022	9,95365715	-0,014545137	0,151913	0,35086

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2023	9,90990861	-0,045227275	0,136415	0,393072
	2020	9,00863068	-0,053636107	0,041255	0,803236
	2021	9,0395362	0,035678324	0,03926	0,803563
	2022	9,1874909	0,161738693	0,018315	0,815263
SDPC	2023	9,17735217	0,169944144	0,035921	0,83063
	2020	9,48459966	0,029337559	0,025619	0,610448
	2021	9,57634813	0,068601534	0,050897	0,52861
	2022	9,58190141	0,050441451	0,052273	0,489408
SGRO	2023	9,56287536	-0,017153267	0,053237	0,452457
	2020	9,82235541	0,013418326	0,068602	0,477833
	2021	9,85807076	0,016529956	0,103611	0,450256
	2022	9,81610622	0,004142464	0,118978	0,413861
SIMP	2023	9,77429361	-0,030480091	0,14741	0,379621
	2020	9,30285605	0,049399929	0,088167	0,662509
	2021	9,42782397	0,075091116	0,044621	0,670158
	2022	9,28056716	0,07708346	0,090833	0,766083
SIPD	2023	9,39489634	0,092940571	0,07599	0,636429
	2020	9,07527579	-0,028413139	0,099876	0,456096
	2021	9,14109609	0,114079309	0,110081	0,49631
	2022	9,12708621	0,036424296	0,138219	0,474113
SKBM	2023	9,01122145	-0,099195547	0,157326	0,419838
	2020	9,13865205	-0,021473854	0,092795	0,474126
	2021	9,27678793	0,148943937	0,143355	0,390595
	2022	9,22853354	0,162141637	0,093837	0,428279
SKLT	2023	9,33580364	0,241413306	0,192525	0,363126
	2020	9,0759937	0,078574025	0,149331	0,618753
	2021	9,96367144	-0,162070286	0,171252	0,723294
	2022	9,14645995	0,040314341	0,012463	0,816421
SSMS	2023	9,99839735	0,060477713	0,02369	0,831508
	2020	9,11652662	0,196918117	0,041502	0,224905
	2021	9,01291401	0,136343664	0,052835	0,157784
	2022	9,0187866	0,171332589	0,052665	0,144277
STTP	2023	9,10176209	0,194194662	0,05026	0,115778
	2020	9,69848302	0,119120523	0,024681	0,69694
	2021	9,62800997	0,085054762	0,032733	0,692072
	2022	9,56962961	0,122824175	0,024947	0,711399
TBLA	2023	9,62191571	0,093339285	0,020448	0,683083
	2020	9,11497421	-0,09266355	0,201947	0,202458
	2021	9,00088874	-0,006041667	0,241052	0,209038
	2022	9,08608012	0,034706573	0,240848	0,220893
TCID	2023	9,94268561	0,004582175	0,304084	0,211484

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2020	9,86886281	0,122196044	0,312795	0,524482
	2021	9,88913776	0,012494157	0,095696	0,482782
	2022	9,81429561	0,228498462	0,000139	0,00051
TGKA	2023	9,77263554	0,091885966	0,228945	0,000518
	2020	9,7860528	-0,080759707	0,186827	0,412039
	2021	9,78010344	0,017455276	0,192758	0,37041
	2022	9,65814963	0,064882789	0,165669	0,388623
UCID	2023	9,61873545	0,02478902	0,218309	0,344516
	2020	9,26683466	0,032469083	0,188445	0,453773
	2021	9,25861429	-0,153900177	0,215868	0,306301
	2022	9,23150665	-0,004115241	0,169276	0,210631
ULTJ	2023	9,26683457	0,020007253	0,288987	0,111243
	2020	9,454762	-0,098069706	0,011545	0,001925
	2021	9,43499085	0,090068492	0,032507	0,001835
	2022	9,50499648	-0,045022393	0,031795	0,002312
UNSP	2023	9,4508735	0,004277909	0,026999	0,002301
	2020	9,4477806	-0,005556537	0,041105	0,759559
	2021	9,1953355	-0,071396458	0,017054	0,773382
	2022	9,25359122	-0,039353737	0,027453	0,781787
UNVR	2023	9,12926929	-0,090294667	0,061245	0,797094
	2020	9,97010593	-0,1404082	0,06257	0,172758
	2021	9,39845292	0,085050473	0,046929	0,253134
	2022	9,52339857	-0,029851003	0,030639	0,271671
WAPO	2023	9,21626706	0,035311562	0,068739	0,459948
	2020	9,00529814	-0,026204344	0,033391	0,692053
	2021	9,00650141	-0,094853926	0,048956	0,847426
	2022	9,9811512	-0,028837544	0,023004	0,960875
WICO	2023	9,77151975	-0,026874077	0,038233	0,982136
	2020	9,05421745	0,242335639	0,26607	0,265473
	2021	9,97743755	0,171407658	0,276102	0,302873
	2022	9,10677264	0,146800209	0,003283	0,307944
WIIM	2023	9,62078545	0,187644909	0,1085	0,282804
	2020	9,37176522	0,231168261	0,03832	0,343352
	2021	9,5679631	0,039622008	0,004302	0,248187
	2022	9,57579438	0,153445	0,004966	0,304014
VICI	2023	9,66107717	-0,002319	0,006501	0,19987
	2020	10,1461335	0,004744421	0,120899	0,459891
	2021	10,19	0,009928294	0,102861	0,37363
	2022	10,17	0,16710136	0,134776	0,283171
TAPG	2023	10,37	-0,045348436	0,072602	0,182287
WMUU	2020	9,53	-0,09983608	0,013466	0,522101

Kode Perusahaan	Tahun	Y	X1	X2	X3
	2021	9,48	0,0632997	0,033089	0,468945
	2022	9,42	0,171819438	0,001605	0,558136
	2023	8,71	-0,089189863	0,000658	0,604119
	2020	10,17	0,016555328	0,005771	0,654176
	2021	10,21	0,017155324	0,020978	0,598466
	2022	10,3	0,086948753	0,058878	0,547889
FAPA	2023	10,37	0,001162628	0,055108	0,529345

LAMPIRAN

HASIL OLAH DATA

HASIL STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
NP	332	8,63	10,54	9,5322	,34433
PP	332	-,20	,29	,0277	,08944
KK	332	-,06	,32	,0823	,07987
KP	332	,00	,99	,4582	,23480
Valid N (listwise)	332				

HASIL ANALISIS REGRESI LINIER

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients		
		B	Std. Error	Beta	t	Sig.
1	(Constant)	9,515	,049		192,522	,000
	PP	,264	,213	,069	1,244	,214
	KK	,088	,241	,020	,364	,716
	KP	,006	,082	,004	,070	,945

a. Dependent Variable: NP

HASIL UJI NORMALITAS

One-Sample Kolmogorov-Smirnov Test

			Unstandardized Residual
N			332
Normal Parameters[a,b]	Mean		,0000000
	Std. Deviation		,34341793
Most Extreme Differences	Absolute		,072
	Positive		,072
	Negative		-,055
Test Statistic			,072
Asymp. Sig. (2-tailed)			,000[c]
Monte Carlo Sig. (2-tailed)	Sig.		,062[d]
	99% Confidence Interval	Lower Bound	,056
		Upper Bound	,068

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. Based on 10000 sampled tables with starting seed 213798720.

HASIL UJI AUTOKORELASI

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,118[a]	,014	,005	,31672	2,023

a. Predictors: (Constant), LAG_X3, LAG_X1, LAG_X2

b. Dependent Variable: LAG_Y

HASIL UJI MULTIKOLINEARITAS

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	9,515	,049		192,522	,000		
	PP	,264	,213	,069	1,244	,214	,995	1,005
	KK	,088	,241	,020	,364	,716	,969	1,032
	KP	,006	,082	,004	,070	,945	,971	1,030

a. Dependent Variable: NP

HASIL UJI HETEROKEDASTISITAS

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	9,657	,090		107,130	,000
	PP	,161	,159	,070	1,009	,314
	KK	,033	,269	,009	,124	,901
	KP	-,107	,107	-,070	-1,001	,318

a. Dependent Variable: NP

HASIL UJI t

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	9,515	,049		192,522	,000
	PP	,264	,213	,069	1,244	,214
	KK	,088	,241	,020	,364	,716
	KP	,006	,082	,004	,070	,945

a. Dependent Variable: NP

HASIL KOEFISIEN DETERMINASI R

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,073[a]	,005	-,004	,34498

a. Predictors: (Constant), KP, PP, KK

b. Dependent Variable: NP

Lampiran Daftar Riwayat Hidup

Daftar Riwayat Hidup

Nama	: Dinda Aulia Rohmana
Tempat, Tanggal lahir	: Bekasi, 8 Februari 2002
Jenis Kelamin	: Perempuan
Alamat	: Bekasi Timur Regensi, Blok F11/18 Rt003/014, Bekasi Timur
Riwayat Pendidikan	: 2017 – 2020 SMA BANI SALEH BEKASI
	2014 – 2017 SMPN 3 BEKASI
	2008 – 2014 SDN DUREN JAYA 4 BEKASI
Email	: dindaauliar300@gmail.com